

Flow-Based Market Coupling

Status Update

EMD WG

Brussels, 27/04/2015

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Agenda

Latest achievements

Parallel Run Results

Next Steps & Planning

Latest Achievements

What happened since our last EMD WG meeting?

A FBUG meeting took place on February, 2nd where Project Partners provided feedback on MPs requests and ask for more precision to be given in the Market Forum.

A Market Forum took place on March, 6th where:

- Project Partners informed MPs of the project progress, the new FB Go Live time planning with a target Go Live date on May, 20th 2015 (trading day).
- A Market communication towards MPs explaining the Go Live time planning was sent during the Market Forum.

On March, 13th Project Parties provided final feedback to NRAs on pending requests needed for NRA approval.

On March, 31st CWE Project Partners confirmed the project readiness to go live.

CREG organized a Public Consultation on its preliminary decision (ending April 14th).

The last approval decisions were published on April 23rd.

What happened since our last EMD WG meeting?

Since January, additional data were published on CASC website:

- Historical files with fixed labeling of presolved CBCOs and of all CBCOs since 10 July 2013 – on the FTP server
- Initial ID capacities derived after FB allocation (not comparable to currently published ID ATCs) – Utility Tool
- Long Term nominations on CWE borders published as part of the parallel run on a daily basis – Utility Tool
- Publication of assumptions on D2CF – Utility Tool
- Reference program for all CWE and non-CWE borders - Utility Tool
- Pre-final PTDFs (before Long-Term nominations) - Utility Tool

All available data is published on within the final publication framework and tooling (Extended Utility tool) on CASC website

On March, 3, 4 and 5th, the member tests involving about 30 MPs were successfully performed

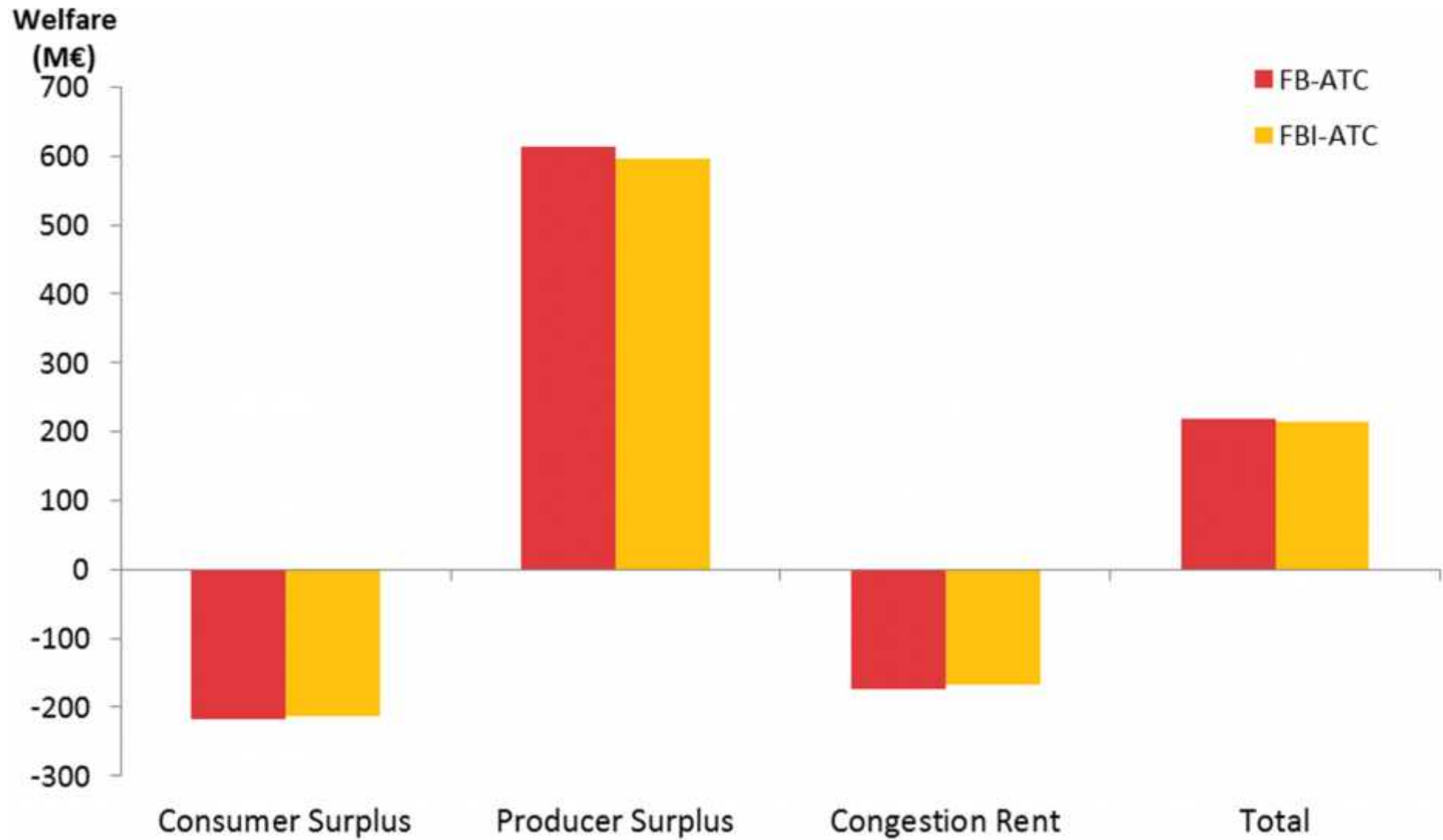
Parallel Run Results

Day-ahead Market Welfare Gain (wrt ATC MC)

since the start of the daily publication

- Daily publication since 19/02/14 - No missing day since 22/05/14
- Next graphs based on 18566 representative hours (between 01/01/2013 and 24/04/2015)

Cumulated Day-Ahead Market Welfare

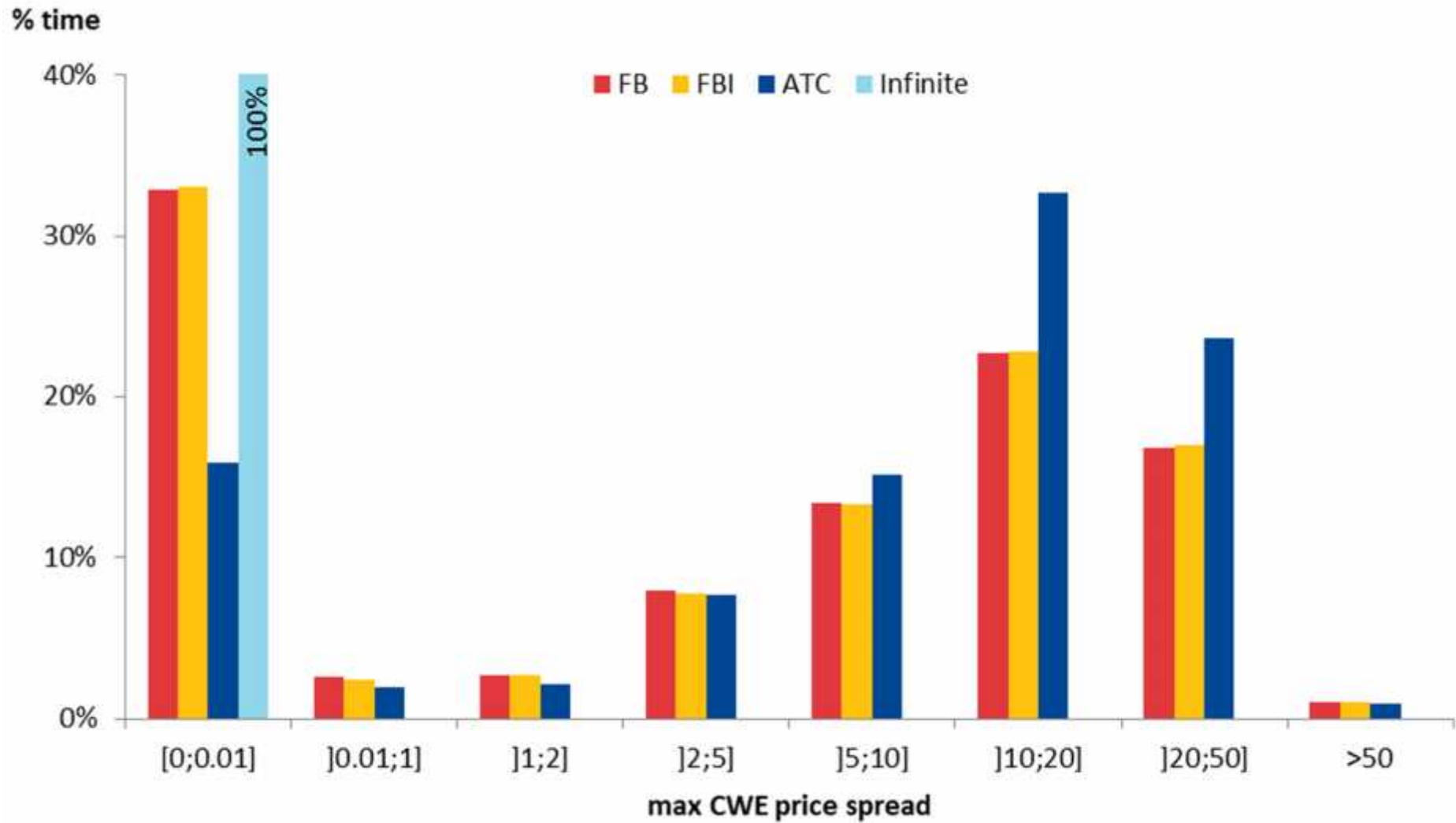


Gain of about 101 M€/year

Cumulated Day-Ahead Market Welfare Distribution

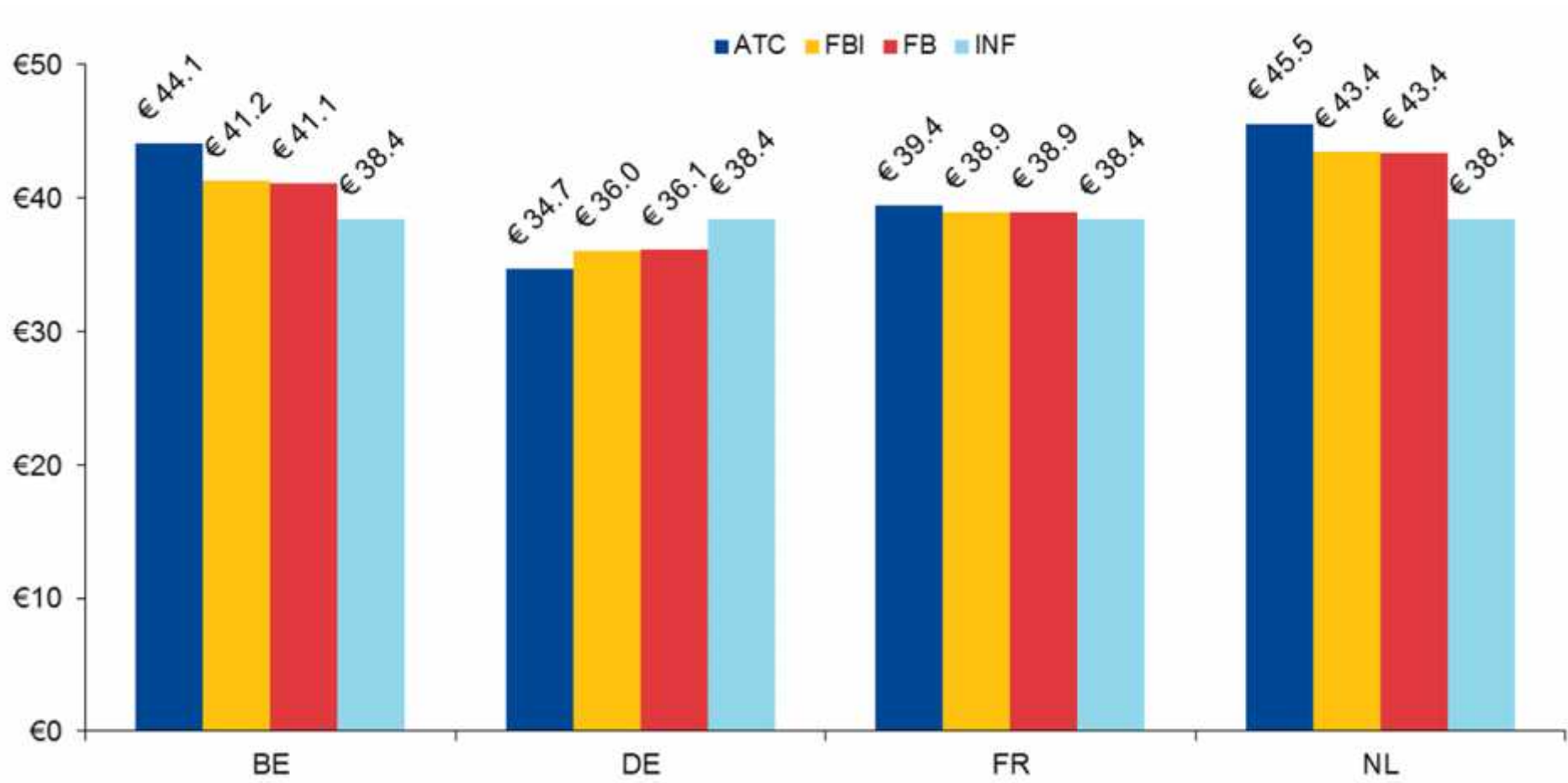


Price convergence in CWE



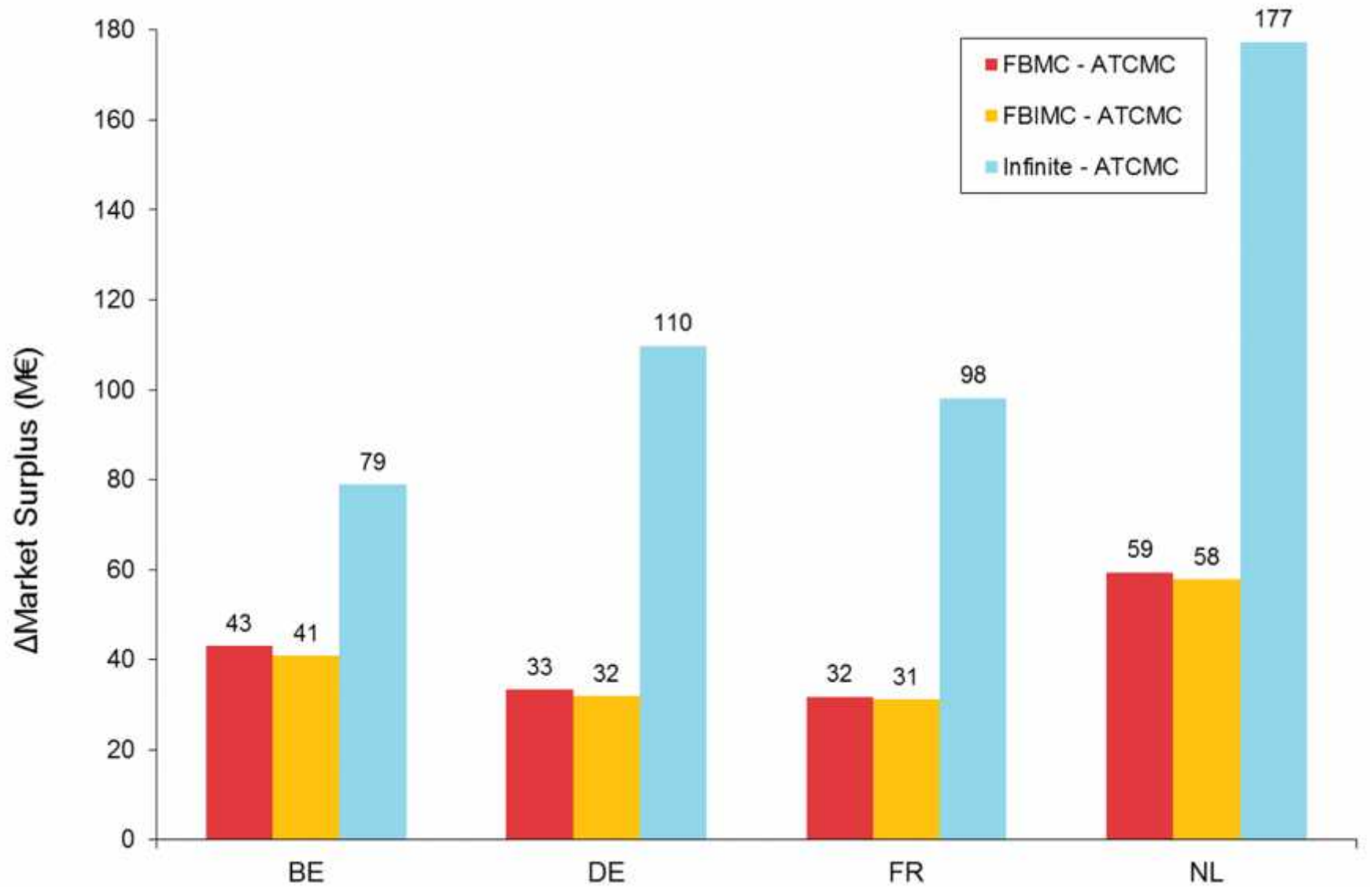
Full convergence from 16% to 33%

Average Prices



Price decrease of €2,9 in Belgium

Market Surplus (CS+PS) per hub in 2014



Next Steps and Planning

What is coming soon?

In the short run, Project Partners aim at **securing the following important next steps:**

- Continuation of daily parallel run simulation until May 15th
- Close monitoring of the Go Live preparation plan
- Carry out and follow-up on clear action plans to be implemented or delivered prior or after Flow-Based Go-Live
- Preparation of the post Go live period (incl. “FB Stakeholders Committee”)

Go-Live date:

19/05: D-2 calculation and coordination tasks for TSOs:

20/05: D-1 trading day

21/05: Delivery Day

Project Planning

